University of Minnesota
Economics 1102: Section 001- Principles of Macroeconomics
Summer 2009

Lecture 001: 04:40 P.M. - 7:40 P.M. , M,Tu,W,Th,F
(07/13/2009 - 08/7/2009) Hubert H.Humphrey Center 60

Recitation: 6:40p.m – 7:40p.m. Friday - Hubert H.Humphrey Center 60

Instructor (first half)….Minesh Amin
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Office Hours… Tuesday and Thursday – 3:30 – 4:30

Instructor(second half) …. Guihong Chen
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Office Hours… Tuesday and Thursday – 3:30 – 4:30

TA…. Timothy Uy
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Phone………… 612.625.5351
Website……… TBA
Office Hours… TBA

I will try to Email back within 24 hrs except over weekends or if instructor is away on a trip.
You MUST include an appropriate subject and name in your emails, give preference for using your UMN email account as means of communication.

Permission Numbers:
The Department of Economics does not have any course permission numbers to add students in any Econ 1101 or 1102 course if it is full. Students should contact the Director of Undergraduate Studies, Dr. Simran Sahi, at ssahi@econ.umn.edu if they have concerns.

Course Description and Objectives:
ECON 1102, Principles of Macroeconomics, satisfies CLE requirements for the Social Sciences Core and the International Perspectives Theme. It is an introductory course in macroeconomics. It acquaints students with the basic tools in macroeconomics including opportunity cost, debts, money, inflation, unemployment, role of central banks, saving and investment, budgets, budget and trade deficits, Gross Domestic Product (GDP), exchange rates, fiscal and monetary policies. Basic macroeconomic tools and concepts are essential in understanding the "economic way of thinking" in a world with country interdependencies, multinational firms, and an increasingly open global economy. The concepts offer important insights into a variety of social, economic, and country interactions. We try to emphasize the fact that economic problems can be viewed from many angles, and can be remedied in different ways, depending on the existing conditions and the underlying philosophy. Economic problems are presented not in an isolationist context, but in an open and global setting, and almost all current economic decisions are made in the
context of a global framework. 1102 is **NOT** a business class. It will not teach you to beat the stock market or how to run a firm.

From the CLA Bulletin: This is an introductory course in Economics. It includes the study of macroeconomic indicators; the role of money; role of fiscal and monetary policy; international trade; interdependencies among nations.

**Recitation:**
Recitation is held once a week, on Fridays in the last hour of our class. Recitation will consist of review of the previous week’s material, in depth examples, and explanations of the HWs and exams. Examples from the lecture will be worked out in detail. Asking questions during recitation is encouraged.

**Textbook:**
Principles of Macroeconomics, 5th Edition By Mankiw. See the next section of this syllabus for details of Aplia.

**APLIA:**
Aplia is a new educational technology that will enhance your learning by providing online interactive tools and experiments that help you become more active learners. There is a tight content correlation between the Mankiw text and Aplia’s online tools. You are required to purchase Aplia if you plan to attend this course. Please see the attached “Aplia” and “Aplia: Student Registration and Payment Instructions” for complete details. All course materials, homework assignments, and any (or most) announcements will be posted on Aplia. More information on how to register on this link: http://www.econ.umn.edu/~amin0066/teaching.su09/files/Aplia_Inc_Student_Registration_Instructions.pdf

**Class Website and Email:**
All assignments and handouts will be posted on the class website: http://www.aplia.com There will also be a list of current announcements. Until you are registered for Aplia, you can check the instructor website for announcements.

**Prerequisites:**
Econ 1101, Knowledge of Plane Geometry, Algebra, Graphs, Arithmetic.

**Grading Scale:**

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<th>%:</th>
<th>100-92</th>
<th>91-90</th>
<th>89-88</th>
<th>87-82</th>
<th>81-80</th>
<th>79-78</th>
<th>77-72</th>
<th>71-70</th>
<th>69-68</th>
<th>67-60</th>
<th>59-0</th>
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<tbody>
<tr>
<td>grade</td>
<td>A</td>
<td>A-</td>
<td>B+</td>
<td>B</td>
<td>B-</td>
<td>C+</td>
<td>C</td>
<td>C-</td>
<td>D+</td>
<td>D</td>
<td>F</td>
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This is the grading system used by the Department of Economics. At the discretion of the instructor this scale may be lowered, but will **NOT** be raised.

**Course Requirements:**
Cumulative final, 1 midterm, and a number of homework assignments.

**Grade Composition:**
Your final course letter grade will be computed with the following weight system:
Average of your Homeworks 30%, Midterm 30%, Final 40%

**Course Announcements:**
Important information on the class will be sent to the students’ University email account. E-mail is used as the primary method of distributing information about the class. Be sure to check your University email at least every other day for announcements. Other, less urgent announcements will be made at instructors website or the APLIA.com course website

**Academic Dishonesty:**
All work submitted must be that of the student.
Excepting only the students’ ingenuity, lecture and recitation notes, and the text listed above on the syllabus, all other information sources used to solve an assignment must be cited. Also included as academic dishonesty by the student code of conduct is submission of false records of academic achievement; cheating on assignments or examinations; plagiarizing; altering, forging, or misusing a University academic record; taking, acquiring, or using test materials without faculty permission; and acting alone or in cooperation with another to enhance a grade.

The penalty for academic dishonesty is a grade of 0 for the assignment. If the offense occurs on a final or midterm, a grade of F or N will be issued. Other penalties may include a complaint to the Office of Academic Integrity and Student Judicial Affairs.

Cooperation among students on Homework is allowed, though each student must write and hand in their own assignment with citations given for help received. Identical or essentially similar works will receive a grade of zero.

**Disabilities:**
Students with disabilities must be registered with Disability Services. Contact [http://ds.umn.edu/](http://ds.umn.edu/)
The Department of Economics, in conjunction with Disability Services, will make appropriate accommodations for students with disabilities. Specifically, exams will be administered by Disability Services to meet student needs.