

Figure A1. The Estimated Effects of Technology Shocks

Level Specification , 1948:01-2002:04

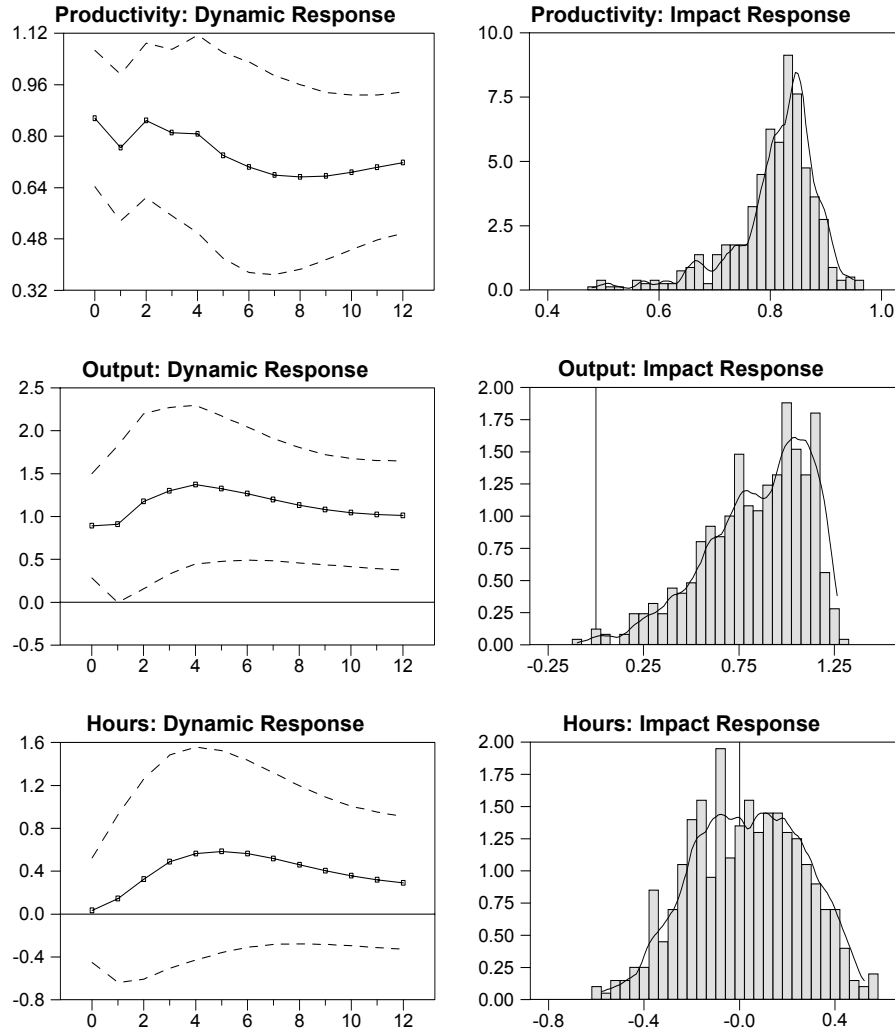


Figure B1: Sources of U.S. Business Cycle Fluctuations

Level Specification , Sample Period:1948:01-2002:04

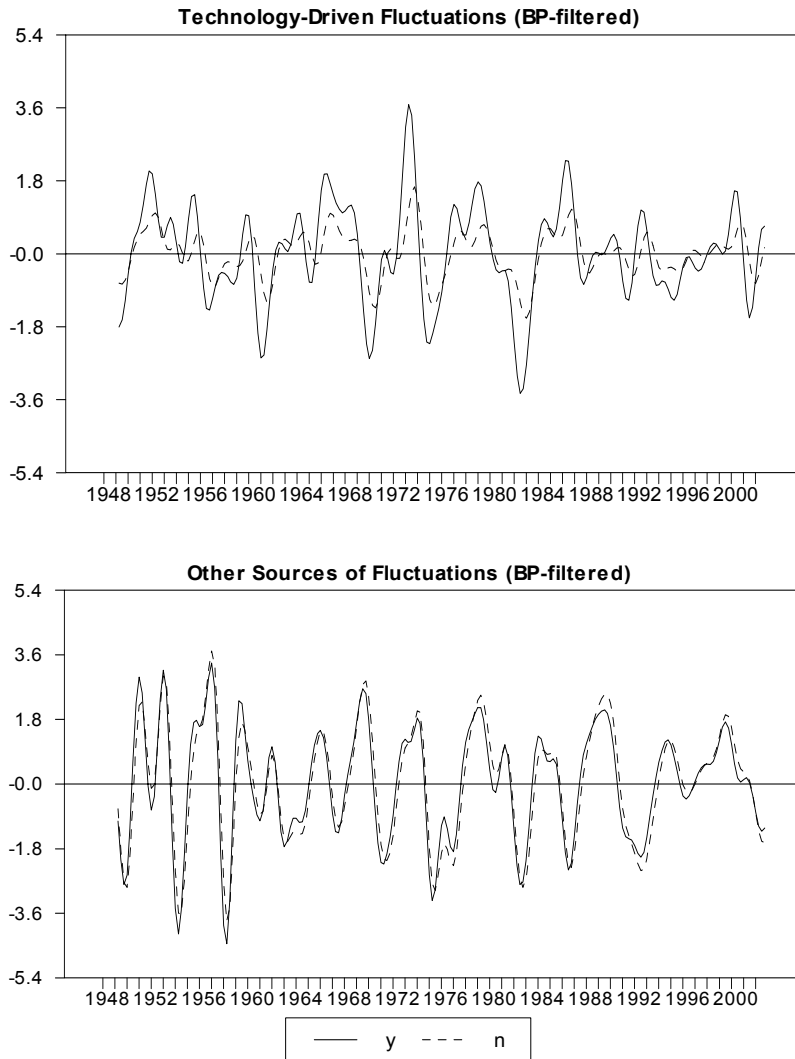


Figure A2. The Estimated Effects of Technology Shocks

Quadratic Trend Specification , 1948:01-2002:04

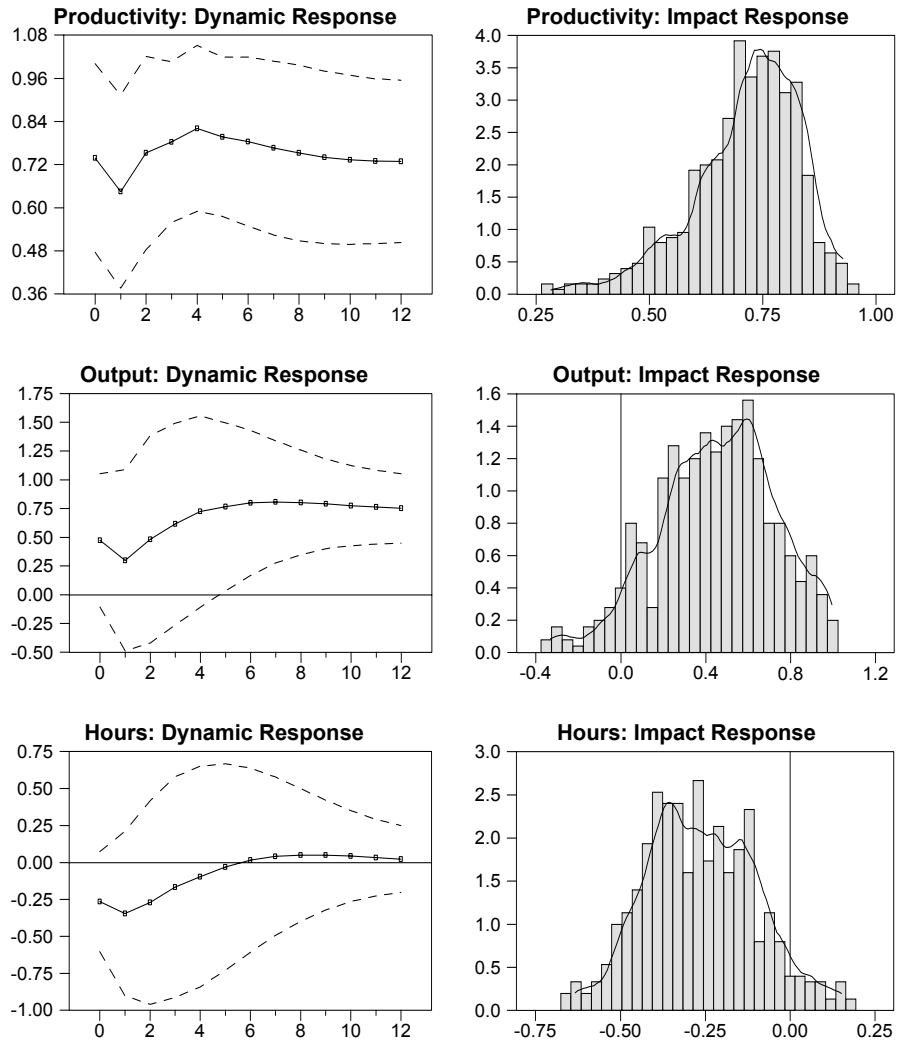


Figure B2: Sources of U.S. Business Cycle Fluctuations

Quadratic Trend Specification , Sample Period:1948:01-2002:04

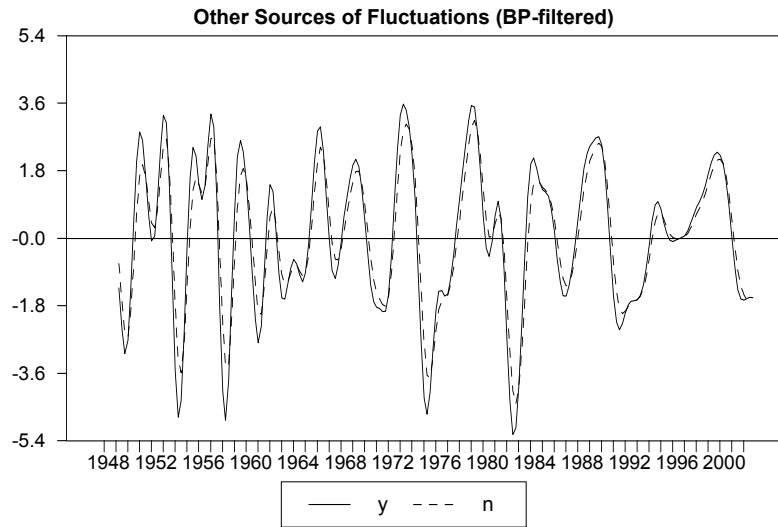
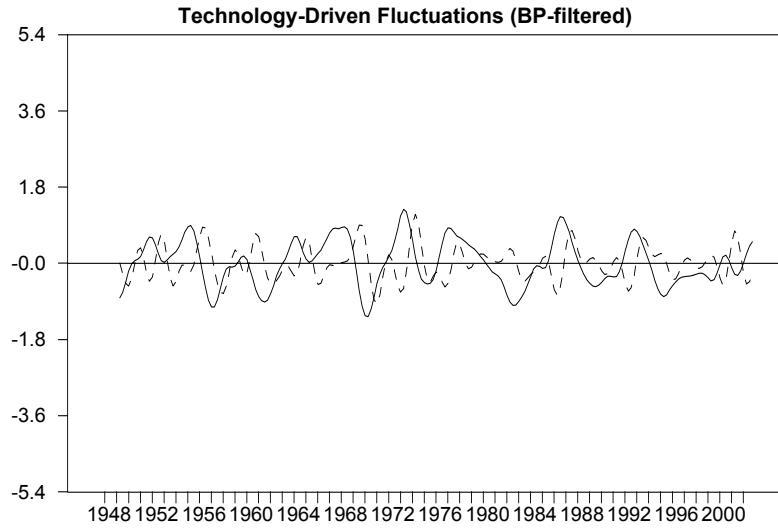


Figure A3. The Estimated Effects of Technology Shocks

Difference Specification, Total Hours, 1948:01-2002:04

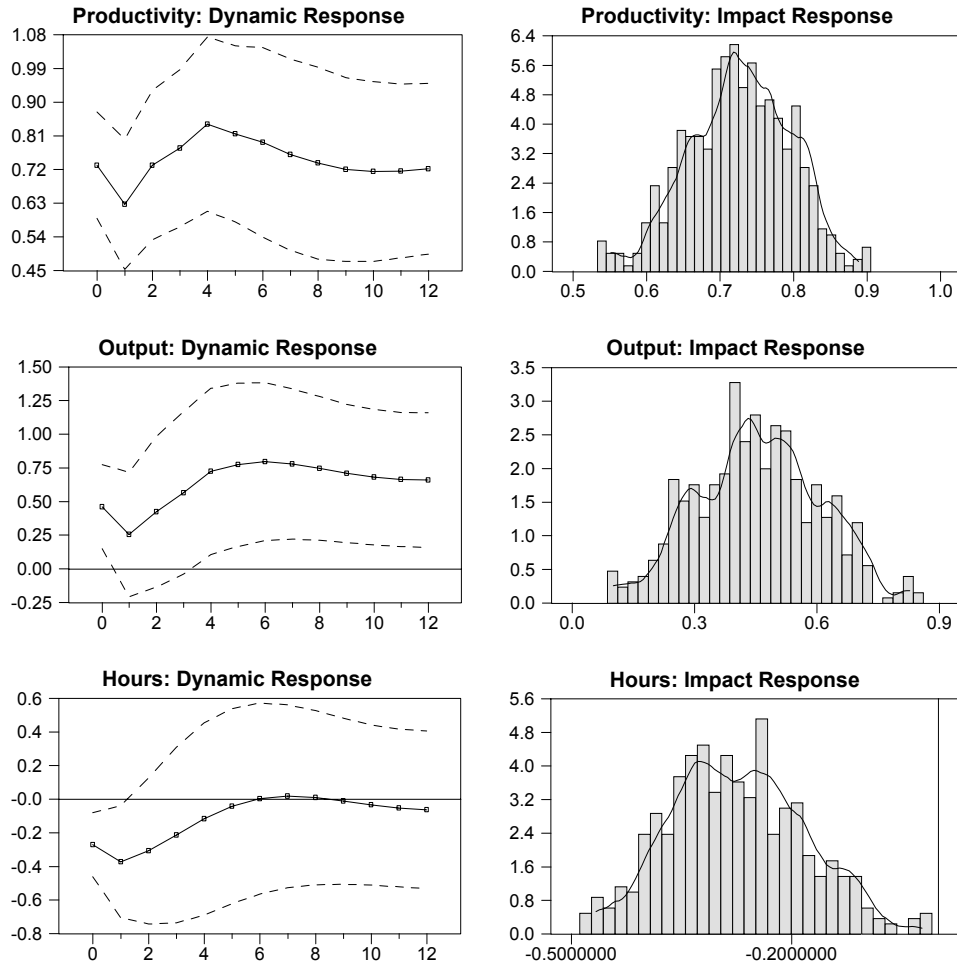


Figure B3: Sources of U.S. Business Cycle Fluctuations

Difference Specification , Total Hours, 1948:01-2002:04

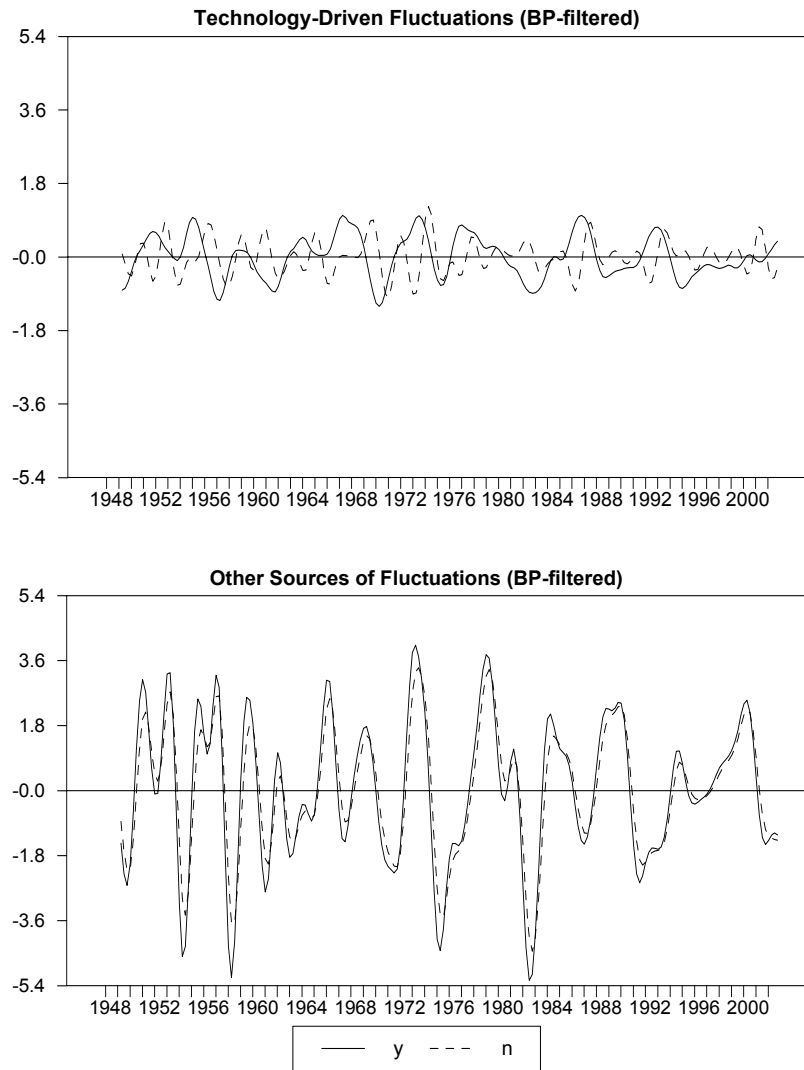


Figure A4. The Estimated Effects of Technology Shocks
Level Specification , Total Hours, 1948:01-2002:04

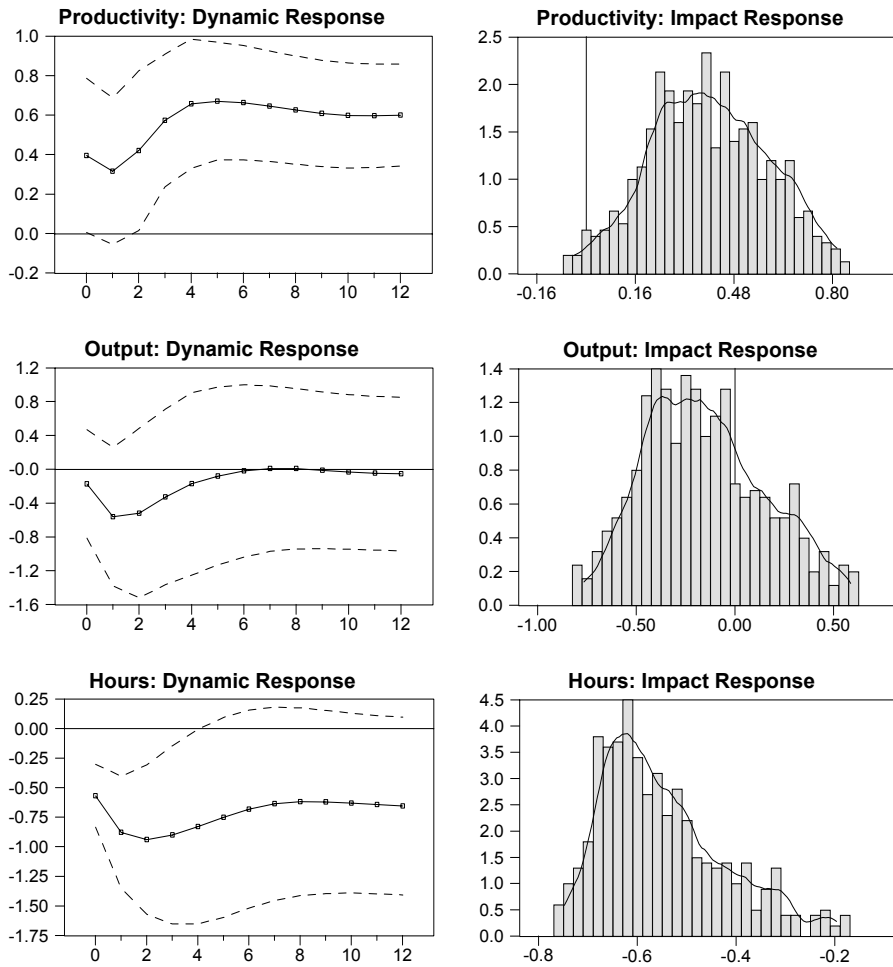


Figure B4: Sources of U.S. Business Cycle Fluctuations

Level Specification, Total Hours, 1948:01-2002:04

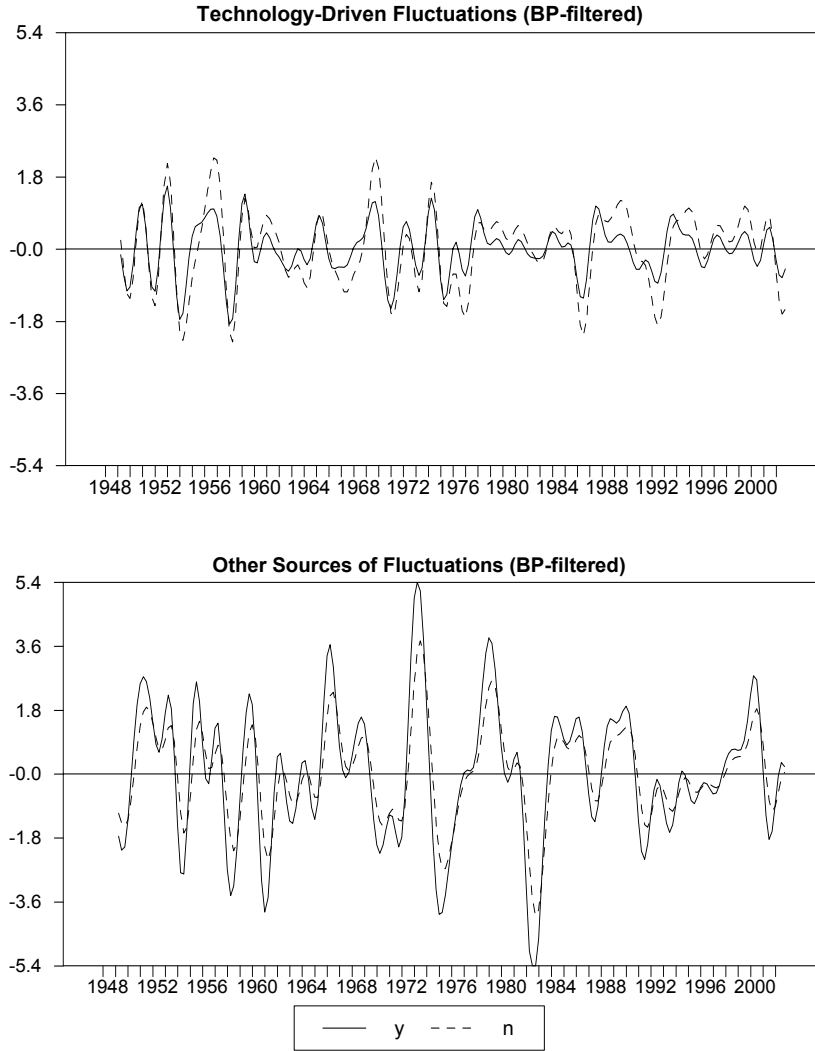


Figure A5. The Estimated Effects of Technology Shocks

Quadratic Trend Specification , Total Hours, 1948:01-2002:04

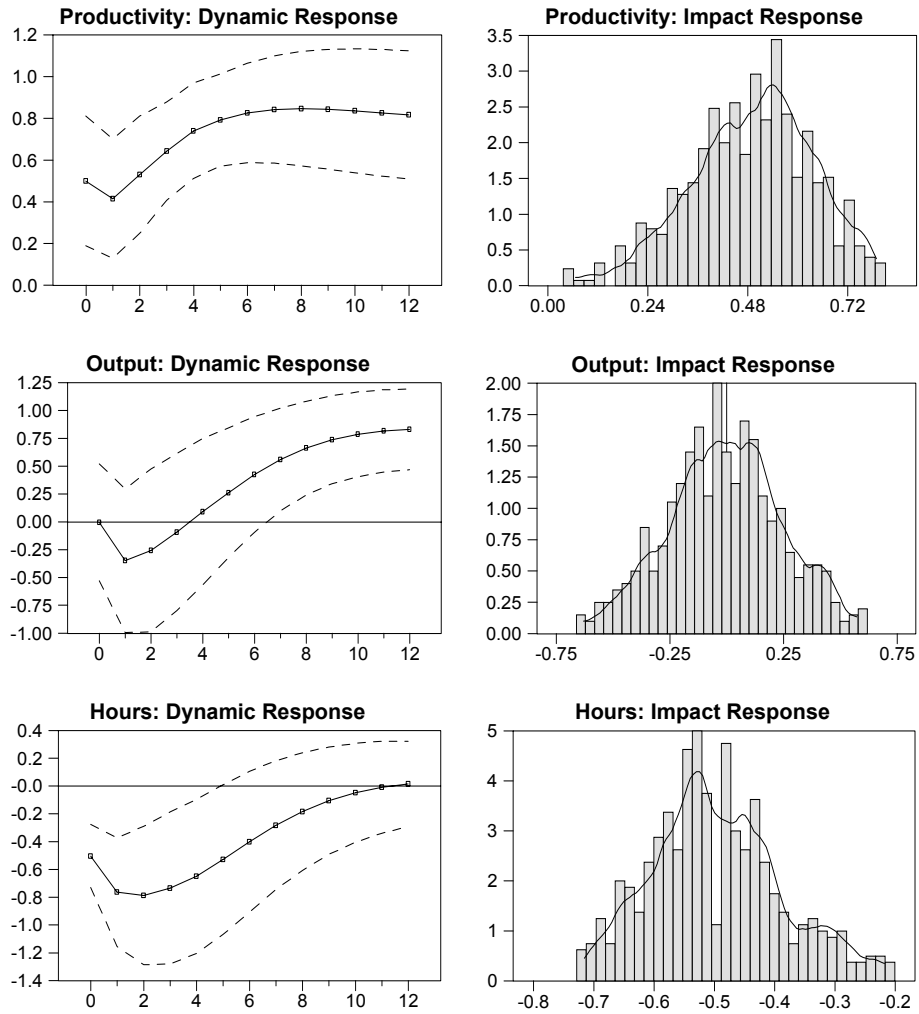


Figure B5: Sources of U.S. Business Cycle Fluctuations

Quadratic Trend Specification , Total Hours, 1948:01-2002:04

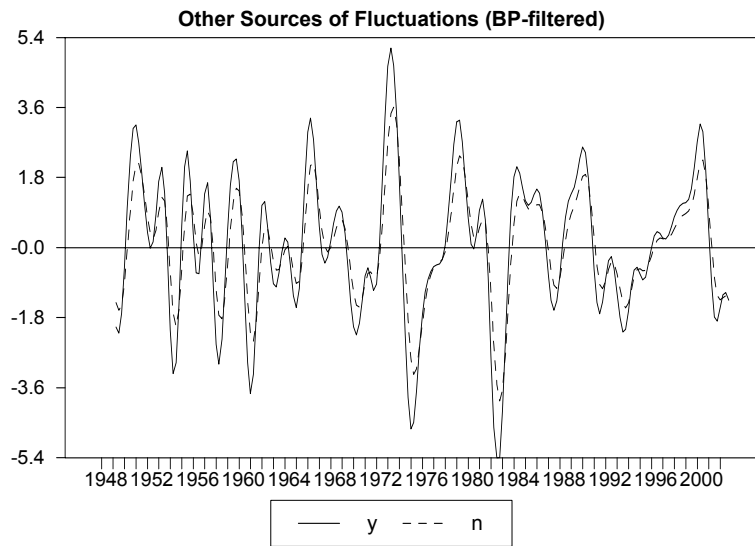
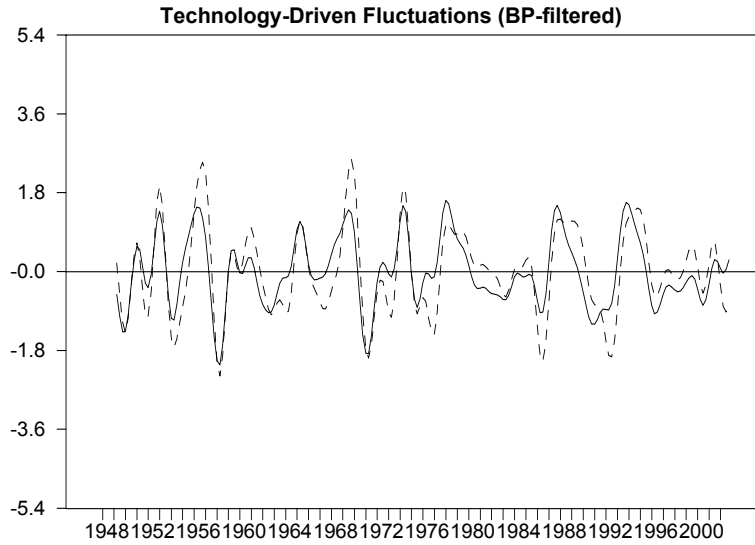


Figure XX

The Estimated Effects of Technology Shocks

Employment, Difference Specification, Employment Rate, 1948:01-2003:04

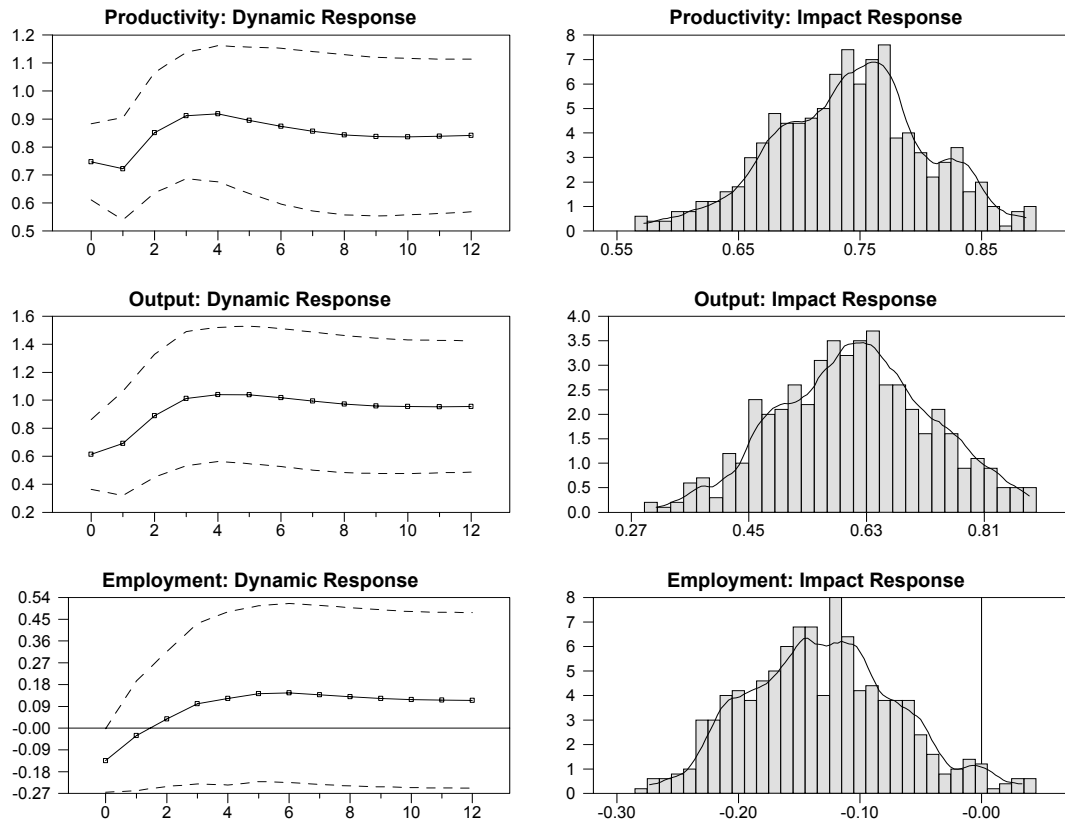


Figure XXXX

The Estimated Effects of Technology Shocks

Employment, Level Specification ,Employment Rate, 1948:01-2003:04

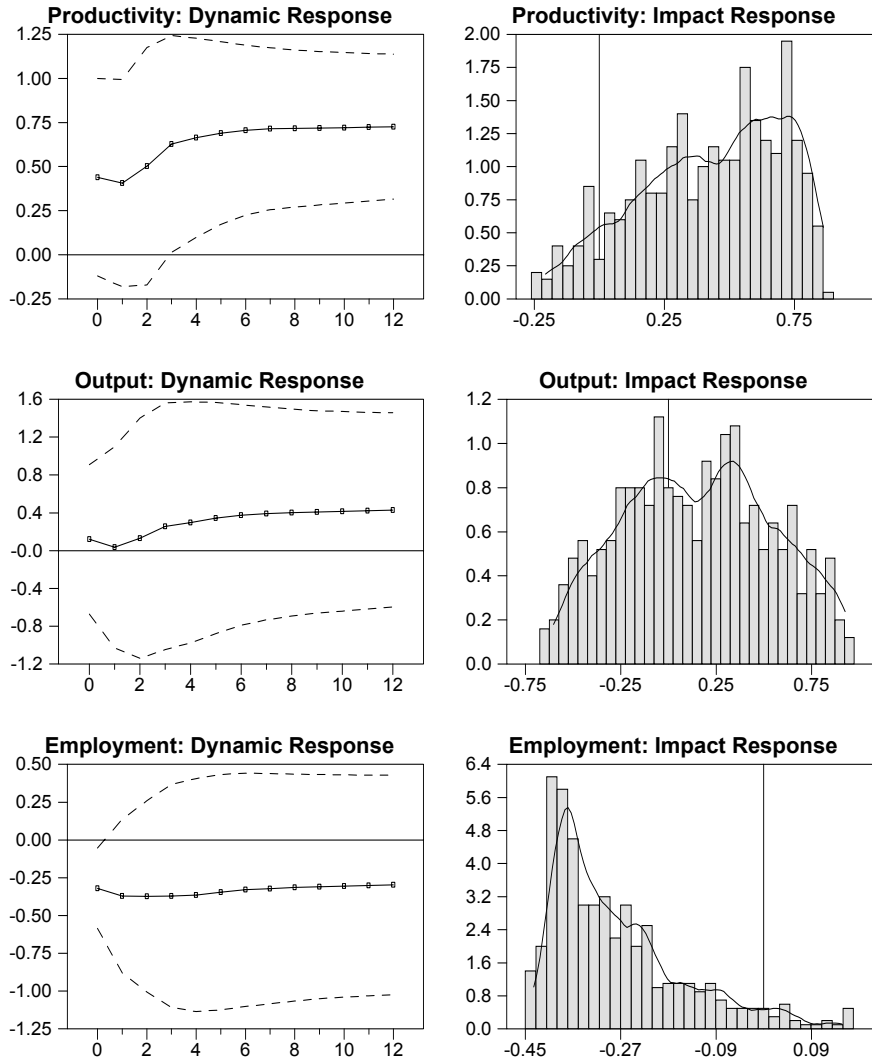


Figure XXX

The Estimated Effects of Technology Shocks

Employment, Quadratic Trend Specification ,Employment Rate, 1948:01-2003:04

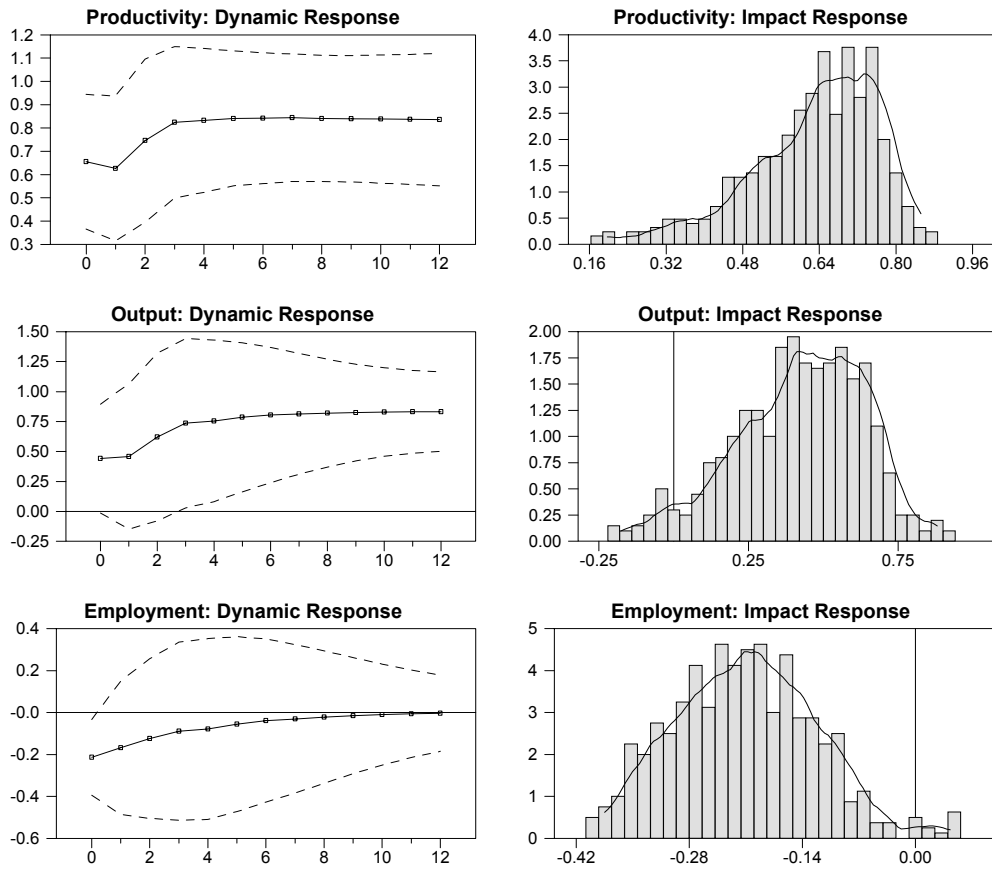


Figure XXX

The Estimated Effects of Technology Shocks

Employment, Difference Specification ,Employment, 1948:01-2003:04

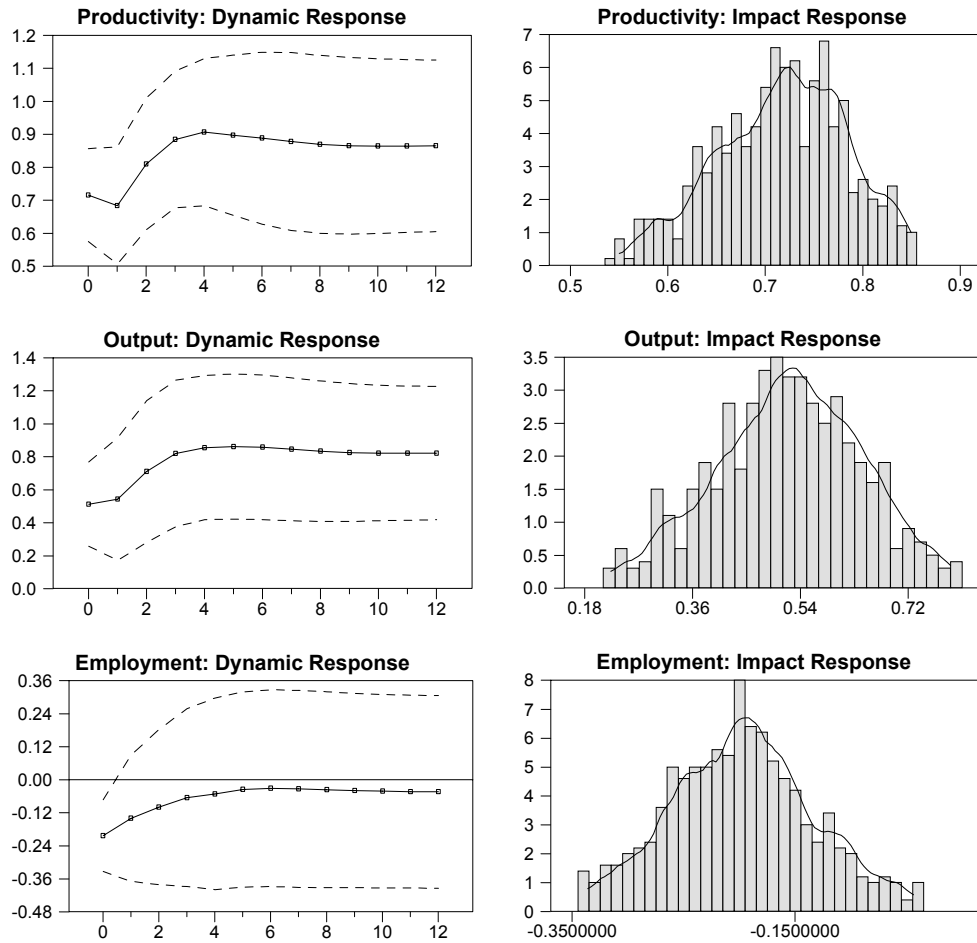


Figure XXX

The Estimated Effects of Technology Shocks

Employment, Level Specification ,Employment, 1948:01-2003:04

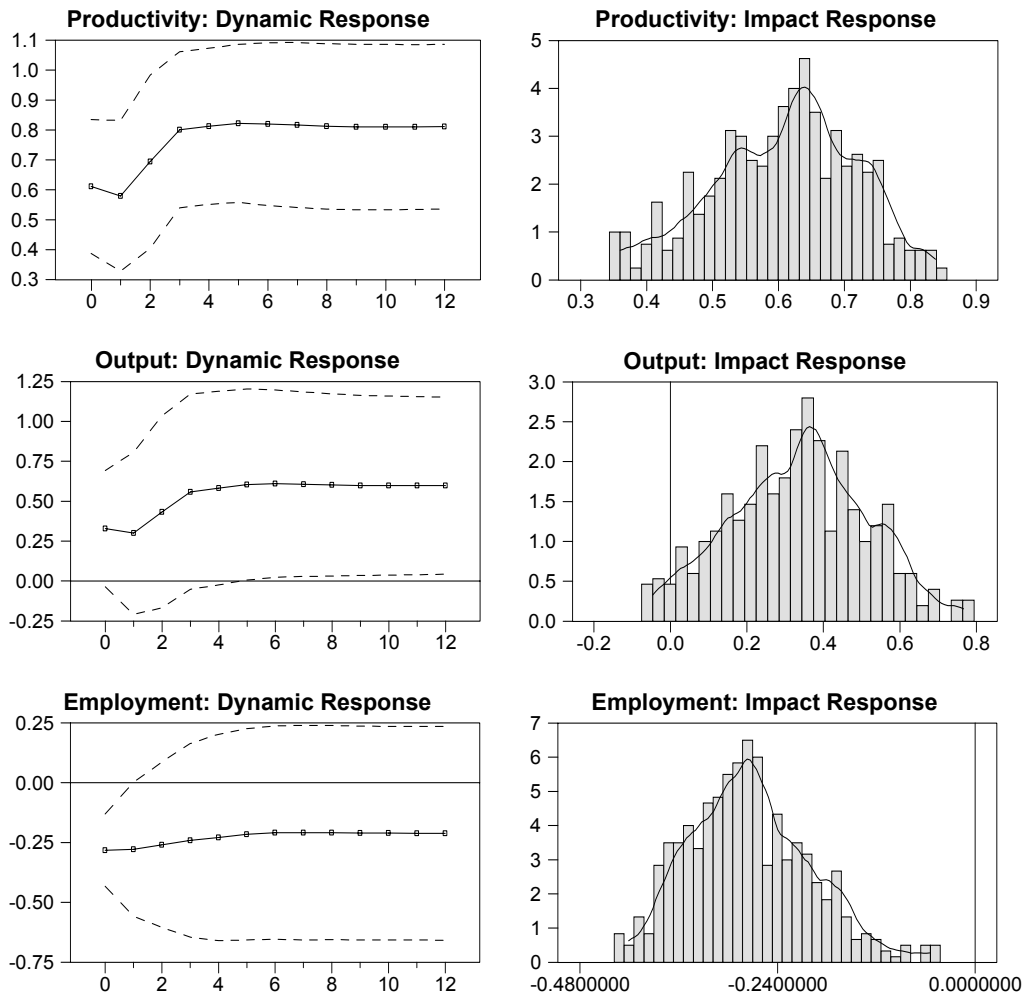


Figure XXX

The Estimated Effects of Technology Shocks

Employment, Quadratic Trend Specification ,Employment, 1948:01-2003:04

