**Data Appendix**

“Gambling for Redemption and Self-Fulfilling Debt Crises”
by Juan Carlos Conesa and Timothy J. Kehoe

**Original Series: Description**

O.1 to O.6   Harmonized long term interest rate for Germany, Greece, Ireland, Italy, Portugal and Spain respectively
O.7 to O.12  Government debt as a percentage of GDP for Germany, Greece, Ireland, Italy, Portugal and Spain respectively
O.13 to O.18 GDP in current local currency for Germany, Greece, Ireland, Italy, Portugal and Spain respectively
O.19 to O.24 GDP deflator for Germany, Greece, Ireland, Italy, Portugal and Spain respectively
O.25 to O.30 Total population for Germany, Greece, Ireland, Italy, Portugal and Spain respectively
O.31 to O.36 Working-age population as a percentage of total population for Germany, Greece, Ireland, Italy, Portugal and Spain respectively
O.37 to O.42 General Government revenue as a percentage of GDP for Germany, Greece, Ireland, Italy, Portugal and Spain respectively
O.43 to O.48 Net Government Borrowing as a percentage of GDP for Germany, Greece, Ireland, Italy, Portugal and Spain respectively
O.49 to O.54 Average term to maturity for total debt

**Original Series: Source**

O.1-O.6    European Central Bank
O.7-O.12  Eurostat
O.13-O.36 World Bank *World Development Indicators*
O.37-O.48 Eurostat
O.49-O.54 Organization for Economic Co-operation and Development

**Constructed Series: Description**

C.1 to C.6  Real GDP for Germany, Greece, Ireland, Italy, Portugal and Spain respectively
C.7 to C.12 Real GDP per working-age person, index (2005=100) for Germany, Greece, Ireland, Italy, Portugal and Spain respectively
C.13 to C.18 Nominal government tax revenue for Germany, Greece, Ireland, Italy, Portugal and Spain respectively
C.19 to C.24 Real government tax revenue for Germany, Greece, Ireland, Italy, Portugal and Spain respectively
C.25 to C.30  Real government tax revenue, index (2005=100) for Germany, Greece, Ireland, Italy, Portugal and Spain respectively

Construction of Series
C.1 to C.6  \((O.13\text{ to } O.18)/((O.19\text{ to } O.24)/100)\)
C.7 to C.12  \(100\times(C.1\text{ to } C.6)/((O.30\text{ to } O.36)*(O.25\text{ to } O.30)/100)\) normalized by 2005 number
C.13 to C.18 \((O.13\text{ to } O.18)*(O.37\text{ to } O.42)\)
C.19 to C.24 \((C.13\text{ to } C.18)/((O.19\text{ to } O.24)/100)\)
C.25 to C.30 \((C.19\text{ to } C.24)\) normalized by 2005 number

Figure 1: Harmonized long-term interest rates on government bonds
Plot O.1 to O.6

Figure 2: Government debt as a percentage of GDP
Plot O.7 to O.12

Figure 3: Real GDP per working-age population, index (2005=100)
Plot C.7 to C.12

Figure 4: Real government tax revenue, index (2005=00)
Plot C.25 to C.30

Figure 5: Net government borrowing as a percentage of GDP
Plot O.37 to O.42

Table 2: Average term to maturity for total debt
Plot O.49 to O.54